

**May 2008**

**Kankakee Facility Sold In Sale-Lease Back Transaction**

**Kankakee, IL** – The Thoro-Matic manufacturing facility located along Route 45/52 in Kankakee, Illinois was recently sold to an investment group in a sale-lease back transaction. Thoro-Matic, a leading manufacturer of floor cleaning machines, occupied the 52,225 square facility since 2002. Due to improved streamline production and the need for less on-hand inventory Thoro-Matic was seeking to downsize to 25,000 square feet.

Peotone Investment Properties purchased the property and leased-back 25,000 square feet to Thoro-Matic and began exterior renovation the property immediately along with resurfacing of the roof. The remaining 27,225 square feet is available for lease along with 5 acres to the south of the property being available for sale or build-to-suit. Christopher Curtis, SIOR, a principal with Nugent Curtis Real Estate represented the sale transaction.