

March 2009

144,819 SF Former Esselte Plant Sold

Kankakee, IL – PLS, LLC, an investment group, recently purchased the former Esselte Plant in Kankakee, Illinois for speculative development. The facility consists of 144,819 square feet located on 9.45 acres. Esselte Corporation, one of the world's premier manufacturers of organizational solutions, formerly used the facility for the manufacturing of bi-pocket folders.

The purchaser plans on renovating the property and marketing 10,000 to 115,000 SF available of for lease. Highlights of the space for lease include clear heights up to 22', 40' x 40' column spacing, 8 exterior truck docks with levelers and dock-locks and a fenced asphalted area for trailer staging. Christopher Curtis, SIOR and Joseph Nugent, principals with Nugent Curtis Real Estate, represented the transaction